



Retirement Plan Beneficiary Designation

You may name Art with Heart as a beneficiary of your IRA or qualified retirement plan (such as a 401(k), 403(b), Keogh or profit-sharing pension plan). To do so, simply contact your plan custodian for a change of beneficiary form.

Passing such assets on to heirs can result in heirs paying income tax on the gift at their rate, and in your estate paying taxes (state and/or federal). Alternatively, naming Art with Heart as a retirement plan beneficiary and passing other less tax-burdened assets to heirs may mean fewer taxes for them and your estate. Be sure to consult your tax advisor regarding your circumstances.